

AMENDMENT TO IARC FINANCIAL REGULATIONS

1. The Governing Council resolved in May 2012, through its Resolution GC/54/R18 (cf. Annex below) that as from the close of the 56th session of the Governing Council each new Participating State will pay:

- One third of its assessment in the first year of membership;
- Two thirds of its assessment in the second year of membership;
- 100% of its assessment in the third and following years of membership.

2. Under the provision of Article VII, paragraph 7.1 of the IARC Financial Regulations, the Governing Council is requested to amend Article IV paragraph 4.3 of the IARC Financial Regulations by replacing the current text with the proposed revised text, as follows:

CURRENT TEXT	PROPOSED REVISED TEXT
<p style="text-align: center;">Article IV – Provision of Funds</p> <p>4.3 New Participating States admitted under the provisions of Article III of the Statute shall be required to pay 25% of a full contribution in the first year of membership from which the amount due to the Working Capital Fund shall be appropriated, 50% of a full contribution in the second year of membership, 75% of a full contribution in the third year of membership and 100% of a full contribution in the fourth and following years of membership.</p>	<p style="text-align: center;">Article IV – Provision of Funds</p> <p>4.3 New Participating States admitted under the provisions of Article III of the Statute shall be required to pay one third of a full contribution in the first year of membership from which the amount due to the Working Capital Fund shall be appropriated, two thirds of a full contribution in the second year of membership and 100% of a full contribution in the third and following years of membership.</p>

ANNEX

Resolution GC/54/R18

The Governing Council,

Having reviewed Document GC/54/15 "Report from the Subcommittee on the Admission of New Participating States regarding the criteria for and implications of admitting new Participating States",

Recalling its Resolution GC/37/R9 on the gradual increase of contributions for new Participating States and paragraph 4.3 of IARC Financial Regulations,

Considering that the entry of new Participating States should be facilitated,

1. RESOLVES that as from the close of the 56th session of the Governing Council each new Participating State will pay:

- One third of its assessment in the first year of membership;
- Two thirds of its assessment in the second year of membership;
- 100% of its assessment in the third and following years of membership;

2. DECIDES that after the graduated contributions described in paragraph one come into effect, any Participating State that withdraws from the Agency, or that has previously withdrawn from the Agency, and is admitted anew will not benefit from graduated contributions and will be required to pay its full assessment in the first and following years of membership;

3. DECIDES to amend the Financial Regulations accordingly; and

4. AUTHORIZES the Director to use the unbudgeted assessments of new Participating States towards the activities of the Agency.

May 2012