

GOVERNING COUNCIL SPECIAL FUND
- Anticipated Status of the Fund by 30 December 2011 -
(expressed in €)

Fund Balance - 1 January 2010		5 919 295
Expected Operating Revenue (1.1.2010 - 31.12.2011)		
Arrears of contributions and Assessments on new States	2 065 938	
Revenue producing activities		
Sale of publications	1 275 370	
Others		
Closure of old projects	34 079	
Sale of equipment and material	877	
Savings from Reserve	191 190	
Other income	31 620	
	<u>257 766</u>	<u>3 599 074</u>
Sub-total		9 518 369
Expected Operating Expenses and Capitalised Expenditure (1.1.2010 - 31.12.2011)		
Expenses as per GC Resolutions - approved or submitted for approval ^(a)	2 065 907	
Exchange loss (Resolution GC/51/R6) ^(b)	170 000	
Capitalised expenditure	93 361	
Hiatus funding facility (Resolution GC/47/R7) ^(c)	411 078	
Unbudgeted contributions (Resolution GC/48/R15 and GC/49/R3)	913 904	
		<u>3 654 250</u>
Sub-total		5 864 119
Financial Revenue and Expenses, Net		<u>707 159</u>
Expected Accounting Fund Balance - 31 December 2011		<u>6 571 278</u>
Expected Commitments ^(d)		
Unspent balance of amount authorized ^(a)	2 990 880	
Unbudgeted contributions (Resolution GC/48/R15 and GC/49/R3)	712 792	
Budgetary exchange loss New Resolution for budget 2012/13 ^(b)	1 000 000	
Hiatus funding facility for 2012 (Resolution GC/47/R7) ^(c)	346 500	
		<u>5 050 172</u>
Expected uncommitted Fund Balance as at 31 December 2011		<u>1 521 105</u> ^(a)

(a) Activities approved/ proposed	Resolution	Balance 1 January 2010	New Resolutions in 2010/11	Completed Resolutions in 2010/11	Expenses 2010/11	Assets	Balance 31.12 2011
Upgrading of the tel. & sound systems	GC/51/R10	90 076			(3 285)	93 361	
Airconditioning system	GC/52/R8		1 050 000				1 050 000
Publication Programme	GC/52/R10		884 192		884 192		
Scientific Equipment	GC/52/R11		1 185 000		1 185 000		
Temporary Increase in WCF	GC/53/Rxx (proposed)		1 600 000				1 600 000
Fellows	GC/53/Rxx (proposed)		110 880				110 880
Scientific Equipment	GC/53/Rxx (proposed)		230 000				230 000
Total		<u>90 076</u>	<u>5 060 072</u>		<u>2 065 907</u>	<u>93 361</u>	<u>2 990 880</u>

(b) As per resolution GC/51/R6 (approved) and GC/53/Rxx (proposed) for exchange losses to protect Regular Budget implementation

(c) Resolution GC/47/R7 established a reserve for an annual expenditure not to exceed US\$ 500 000 (€346 500) as a hiatus funding facility, subject to availability of cash balances in the Fund

(d) No commitment included at this point for expenditure for plan for future infrastructure projects