



PROPOSAL FROM SPAIN FOR THE REPAYMENT OF ITS OUTSTANDING CONTRIBUTIONS

1. The Secretariat wishes to inform the Council that on 9 May 2011 Spain paid to IARC an amount of €859 341. By letter dated 6 May 2011, Spain requested that this payment be considered as payment of its 2011 assessed contribution. It further requested to repay its outstanding contributions for 2009 and 2010, amounting to a total of €1 604 910 at 31 December 2010, in two annual instalments of €754 534 and €850 376 respectively, which would be paid in addition to its annual assessed contributions in 2012 and 2013, according to the following proposed payment schedule:

Proposed payment schedule

2011	2012	2013	2014
€859 341 <i>Received at IARC on 9 May 2011</i>	Amount of 2012 assessed annual contribution due on 1 January 2012 + 2009 outstanding contribution of €754 534 To be paid before the opening day of the regular session of the Governing Council in May 2012	Amount of 2013 assessed annual contribution due on 1 January 2013 + 2010 outstanding contribution of €850 376 To be paid before the opening day of the regular session of the Governing Council in May 2013	Amount of 2014 assessed annual contribution due on 1 January 2014

2. The contribution of Spain for 2011 would be credited to the 2011 regular budget assessed in the usual manner. It is proposed that the payments of outstanding contributions for the years 2009 and 2010 would be used to reimburse the Working Capital Fund and, thereafter, payments would be credited to the General Fund and hence used for current programme activities. This condition would remain until all outstanding contributions are received.

3. The Governing Council is invited to consider Spain's proposal and to approve the repayment plan for its outstanding contributions as contained in this document.

4. Further, in order to permit Spain, as a Participating State of IARC, to participate actively and fully in the work of the Agency, including having the right to vote in the Governing Council, the Governing Council is requested to decide that, provided the contributions due from Spain are paid in full and on time, according to the schedule in paragraph one, above, and pursuant to the IARC Statute and Financial Regulations, Spain shall not be considered for the purpose of Article VIII.5 of the Statute to be in arrears, with immediate effect.